

BUDGET PUBLICATION, 2015-2016

GENERAL FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	3,325,959.52	3,741,318.96	4,346,915.95
Ending Fund Balance	3,741,318.96	4,346,915.95	4,679,847.41
REVENUES & OTHER FINANCING SOURCES			
Local Sources (Source 200)	6,957,084.05	7,354,157.34	7,627,147.00
Inter-district Payments (Source 300 + 400)	443,991.42	620,790.61	752,428.00
Intermediate Sources (Source 500)	7,180.37	4,536.01	0.00
State Sources (Source 600)	289,937.35	332,220.46	319,744.00
Federal Sources (Source 700)	148,492.18	164,613.81	129,719.00
All Other Sources (Source 800 + 900)	33,311.43	40,997.72	25,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	7,879,996.80	8,517,315.95	8,854,538.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,625,508.13	3,881,816.05	4,169,355.89
Support Services (Function 200 000)	2,759,763.93	2,598,169.12	2,879,494.40
Non-Program Transactions (Function 400 000)	1,079,365.30	1,431,733.79	1,472,756.25
TOTAL EXPENDITURES & OTHER FINANCING USES	7,464,637.36	7,911,718.96	8,521,606.54

SPECIAL PROJECTS FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	949,593.20	1,229,228.78	1,425,990.25
EXPENDITURES & OTHER FINANCING USES	949,593.20	1,229,228.78	1,425,990.25

DEBT SERVICE FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	131,944.59	131,944.59
EXPENDITURES & OTHER FINANCING USES	0.00	131,944.59	131,944.59

CAPITAL PROJECTS FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	0.00	0.00	100.00
Ending Fund Balance	0.00	100.00	100.00
REVENUES & OTHER FINANCING SOURCES	999,999.00	100.00	0.00
EXPENDITURES & OTHER FINANCING USES	999,999.00	0.00	0.00

FOOD SERVICE FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	16,296.56	7,483.39	0.00
Ending Fund Balance	7,483.39	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	208,527.83	264,280.35	284,964.80
EXPENDITURES & OTHER FINANCING USES	217,341.00	271,763.74	284,964.80

COMMUNITY SERVICE FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	103,853.29	99,881.69	107,264.76
Ending Fund Balance	99,881.69	107,264.76	107,264.76
REVENUES & OTHER FINANCING SOURCES	20,060.00	20,533.00	20,000.00
EXPENDITURES & OTHER FINANCING USES	24,031.60	13,149.93	20,000.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
GROSS TOTAL EXPENDITURES -- ALL FUNDS	9,655,602.16	9,557,806.00	10,384,506.18
Interfund Transfers (Source 100) - ALL FUNDS	0.00	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	9,655,602.16	9,557,806.00	10,384,506.18
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-1.01%	8.65%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
General Fund	6,936,828.00	7,332,420.00	7,608,747.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	0.00	131,945.00	131,945.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	20,000.00	20,000.00	20,000.00
TOTAL SCHOOL LEVY	6,956,828.00	7,484,365.00	7,760,692.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		7.58%	3.69%

The below listed new or discontinued programs have a financial impact on the proposed 2015-2016 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT

Addendum: Revenue Limit Exemption for Energy Conservation s.121.91(4)(0)1.

The School District of Sevastopol exercised its taxing authority to exceed the revenue limit on a non-recurring basis by \$131,945 on energy efficiency measures and renewable energy products for the 2014-2015 school year. The district has expended \$131,945 of this revenue limit authority. As a result of these expenditures, the district has met performance indicators resulting in a savings of \$19,631. Detailed informaton is available on the school district website and also in the district office.